



Press release, 7 July 2022

Demeter announces the closing of the Climate Infrastructure Fund, its new infrastructure fund dedicated to energy efficiency projects

Paris, 7 July 2022 - Demeter completes the first closing of the Climate Infrastructure Fund, dedicated to energy efficiency projects in France and in Europe. This is the third infrastructure fund managed by Demeter. The fund is classified as "Sustainable Finance Disclosure Regulation article 9", the highest standard for sustainable investment.

"The best energy is the energy we do not use". With this conviction, Demeter launches the Climate Infrastructure Fund, its third infrastructure fund. The Climate Infrastructure Fund aims at contributing to the ecological transition for the industry, the tertiary sector, the residential sector, but also for the State and for local authorities, by investing in projects that enable greater energy sobriety and efficiency.

In a context of unprecedented energy crisis which crystallises issues related to carbon footprint, energy sovereignty, competitiveness of our economy and social cohesion, Demeter, faithful to its mission of financing the ecological transition in the territories, has created a new investment vehicle.

The Climate Infrastructure Fund provides private and public companies, governments, and local authorities with solutions to finance projects that enable them to optimise their energy performance and limit their carbon footprint.

The fund is supported by leading investors such as Banque des Territoires, ADEME Investissement, Pro BTP in line with its sustainable investment strategy, as well as a number of mutual health organisations, banks, insurance companies and family offices. In the spring of 2022, Climate Infrastructure Fund completed its first closing for €100 million, with a target of €300 million.

The Fund provides equity and quasi-equity funding for projects such as industrial energy efficiency (waste heat recovery, intelligent electrical systems), energy efficiency projects for buildings, energy storage, heating and cooling networks, collective self-consumption projects, green data centres, renewable energy projects permitting collective self-consumption ...

On a case-by-case basis, the Climate Infrastructure Fund may take minority stakes in the capital of energy efficiency project developers to support their development.



The fund is classified SFDR article 9. It measures its impact on the climate in a very concrete and quantified way. Each project supported by the fund benefits from a pre-investment assessment, a monitoring during the investment and a post-investment assessment conducted by Carbone 4.

Demeter's Infrastructure team, led by Philippe Detours (Managing Partner) is on this occasion reinforced with the arrival of two new partners Olivier Masseran and Assia Gaouar.

For Stéphane Villecroze, Managing Partner of Demeter: *"This success illustrates once again our expertise in the ecological transition sector and our ability to anticipate emerging trends. After having supported the development of renewable energies, then of infrastructures linked to the ecological modernisation of transport, we are happy to support the acceleration of energy efficiency infrastructures in order to meet the challenges of sobriety and adaptation of our economies. With the Climate Infrastructure Fund, Demeter is there to meet this new challenge".*

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About Demeter:

Demeter is a major player in private equity for the ecological transition. Demeter invests from €1 million to €30 million to support companies in the sector at all stages of their development: innovating start-ups, fast-growing SMEs and large companies, and infrastructure projects. The Demeter team, composed of 37 people based in Paris, Bordeaux, Lyon, Grenoble, Metz, Madrid, and Düsseldorf, manages €1.2 billion and has made over 200 investments since its creation in 2005.

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