

PRESS RELEASE

The virtual prototyping solution Wisebatt raises 1 million euros.

Paris, September 5, 2018 - Wisebatt, a startup that edits an innovative electronic prototyping solution has just closed its first round of 1 million euros with EMERTEC 5 fund managed by Demeter Ventures and the Paris Region Venture Fund (PRVF) managed by CapDecisif Management. The French start-up is now properly financed to boost its development.

Wisebatt edits a very innovative electronic prototyping solution. Wisebatt vision is to become the reference prototyping platform to shorten the R&D cycle and lower development cost of electronic devices powered with a battery. The growth potential of Wisebatt is very high if one considers the millions of IOT devices being developed.

Gather industrial knowledge

The world of software is now well documented and equipped with online platforms. Meanwhile hardware engineering is still tedious with its hundreds of thousands of available electronic components. The simplification, acceleration and optimization of the design phase is crucial for electronics engineers and technicians; they need to quickly compare and choose the best possible components.

Wisebatt displays a catalog of several hundred models of electronic component references. Because it relies on its simulation and modelling engine, engineers get to make the best choice in an instant while taking into account the context of their application.

"We created a tool to perform simulations and obtain the same conclusions in a few minutes as we would have obtained in several days, or even in several weeks with the usual methods. Our tool provides 90% accurate results." says Wilfried Dron, CEO and co-founder of the company.

Features

The Wisebatt software is available from web browser like any other Software As A Service. It relies on algorithms developed through academic research and executed on High Performance Computing servers. The component library has several hundred references and is continuously extended.

Just like many modern software development tools, Wisebatt encourages interactions between users. They can share their knowledge with the community to help other engineers develop the best possible electronic device.

"We want to make users aware that their collaboration allows them to evolve further on their projects" says Wilfried Dron.

For Marion Blatter, co-founder of Wisebatt and Chief Product Officer, *"The software allows engineers to iterate faster and therefore to progress and innovate in a shorter time."*

Jean-Philippe Gendre, Investment Director of Demeter Ventures and Yvan-Michel Ekkirch, Partner of CapDecisif Management point out: *"Wisebatt has managed to develop a powerful, very versatile and easy-to-use software. The Wisebatt platform allows developers to design reliable battery-powered systems. It also lets marketing engineers simulate new use cases. The work done by this young team, the relevance of the product offering and the strong growth of users have convinced us".*

The platform is currently used by more than 400 engineers from 350 companies in 23 countries.

About Wisebatt

Wisebatt is a French and Parisian start-up created in September 2016 by Marion Blatter, Chief Product Officer and Wilfried Dron, CEO of the company. Initially incubated in Agoranov, in the 6th arrondissement of Paris, the company now has its own premises in Paris. The current workforce of the company is 11 people.

About Demeter (www.demeter-im.com)

DEMETER is a major private equity European player in the fields of energy and ecological transition. Its funds invest from 500 k € to 30 M € to support companies in these sectors at all stages of their development: innovative startups, SMEs, high growth ETI and infrastructure projects. The team consists of 33 people based in Paris, Grenoble, Metz, Madrid, manages 1,000 M € and has done 120 investments in 12 years.

About EMERTEC 5

The fund EMERTEC 5 is dedicated to the seed financing of innovative technology companies. With a little more than 50 M €, this fund was raised with the support of the Fonds National d'Amorçage (FNA) managed by Bpifrance Investissement as part of the Programme d'Investissement d'Avenir and the European Investment Fund through the EU Framework Program for Competitiveness and Innovation.

About CapDecisif management (www.capdecisif.com)

CapDecisif Management's team manages the Paris Region Venture Fund. It is an independent innovation capital firm specializing in seed, particularly in the areas of digital innovation and healthcare. Since its creation in 2001, CapDecisif Management has supported more than 83 companies in Western Europe and generates a steady performance for its investors. Strategic partner of entrepreneurs, CapDecisif Management team is recognized for its complementarity and its network.

About Paris Region Venture Fund (www.frci-idf.com)

The Ile-de-France Region, which has adopted the #Leader Strategy for growth, employment and innovation, has designated the Paris Region Venture Fund (previously the Ile-de-France Regional Co-Investment Fund), initiated by the management company CapDecisif Management, as the strategic financial instrument to contribute to the creation and development of innovative companies with high growth potential in the Greater Paris Region.



For further information, to request an interview with the founders or to receive visuals, do not hesitate to contact us.

Press Relationships: Barbara Prose / +33 6 64 05 54 10 / barbara.prose@wisebatt.com
Communication: Marion Blatter / +33 6 19 99 11 76 / marion.blatter@wisebatt.com