

Ynsect and Amiens Métropole announce the installation of a new vertical insect farm in Poulainville

Amiens, September 20, 2018

Ynsect, an innovative company that specializes in breeding insects and transforming them into high quality ingredients for pet and livestock feeds, is announcing the implantation of a new vertical insect farm on the Amiens Métropole territory.

In the context of increasing global demand for protein, Ynsect was created in 2011 based on a visionary principle: making insects an essential resource for farmed and domestic animal feeds. In February 2017, Ynsect inaugurated Ynsite, its very first 'Farm-hill' vertical insect farm – making it possible to breed and process the Molitor beetle on a demonstration scale.

Ynsite's objectives are to:

- Create and promote a new product offer for the premium animal and vegetable nutrition markets, by ensuring stable composition and quality, and major technical and health benefits for animals and plants;
- Develop breakthrough technologies for automated large-scale insect breeding and processing; to guarantee that future Molitor stocks will be able to meet the important demand from the markets.

With these objectives achieved, and the advance sales of several tens of million euros worth of proteins and fertilizers, the company was able to embark on the next stage: the construction of a new larger-scale "Farm-hill": Ynfarm. This new unit means it can have a significant effect on the European markets for dog, cat and farmed fish feeds as well as fertilizers.

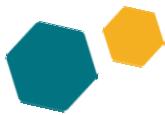
Thanks to Ynfarm, Ynsect is strengthening its ambition to be a world leader in the supply of premium ingredients for natural and sustainable plant and animal nutrition, by enhancing natural insect properties and qualities.

For this project, which is in many respects unique, Ynsect chose Poulainville, in Amiens Métropole, as its location.

The mobilization of Amiens Métropole and its partners (State, Region, Department, Amiens-Picardie CCI) permitted the realization of this Ynfarm project. Over time, a hundred jobs, and a significant investment, will enable this unit to strengthen regional know-how in the fields of agri-food industry and new livestock technologies.

The establishment of Ynsect and its Ynfarm unit has been in the pipeline since initial contact was made at the end of 2016. Back then, the company was looking for land to install an insect breeding unit. More specifically, for the Molitor insect; a common European beetle and favored by-products of the grains sector. This young company, whose headquarters and R&D center are located in Evry, considered a number of locations.

On September 6th, Antoine Hubert, President of Ynsect, Fany Ruin, President of the Amiens-Picardie CCI, Alain Gest, President of Amiens Métropole, and Claude Vitry, Mayor of Poulainville, signed the





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Memorandum of Understanding which paved the way for Ÿnfarm to set up its operation. The project has moved into a new phase of administrative procedures; with the signing of various agreements and the adoption of local authority decisions - before the laying of the first stone expected during 2019.

"We are delighted to announce the implementation of our new facility in Amiens Métropole, the construction of which will start next year. The land proposed by the city combines many technical and economic advantages, such as the proximity of our raw material suppliers, a major logistics area, synergies with the North Amiens industrial area, in particular in terms of supply of utilities and technical services. The Métropole, the Department, the Region and the CCI have demonstrated unmatched dynamism, responsiveness and complementarity, thus facilitating our establishment in the heart of Europe's leading agricultural area." **Antoine Hubert, Ÿnsect President**

"By adopting the Employment and Innovation Pact in 2015, Amiens Métropole has played the role of economic attractiveness and innovation. I am delighted that Ÿnsect has chosen Amiens to implement the Ÿnfarm project, which combines the virtuous principles of sustainable development, brings innovation to the food chain, and creates new jobs. Welcome to Antoine Hubert's team, whom we are proud to support alongside our partners!" **Alain GEST, Amiens métropole President**

About Ÿnsect

Ÿnsect is a French company that specializes in the large-scale breeding and processing of insects for animal feed. Set up in 2011 by 4 co-founders, Ÿnsect aims to make insects essential resources for farm and pet feeds. As protein demand continues to grow, the company's goal is to create a more natural and sustainable animal feed system. Ÿnsect has designed and developed an exclusive technology for the obtention of high quality protein, oil and fertilizer from Mealworms: vertical farms called "Farm-hill".

About Amiens Métropole

Since 2014, the Pact for Employment and Innovation, launched by Amiens Métropole, has provided a strategic vision of the Grand Amiénois territory on the national and international scene. With its partners: the State, the Region, the Department and Amiens-Picardie CCI, as well as the Picardie-Jules Verne University and the public employment service, Amiens Métropole has mobilized its resources to accommodate project owners; providing them with a range of tailor-made, adaptable tools. In an increasingly competitive environment, Amiens Métropole is flushed with success; having recently hosted major groups such as Amazon, Orange Bank, Chronopost and many new SMEs. With the arrival of Ÿnsect and other projects in the pipeline, Amiens Métropole is consolidating its attractiveness at the heart of London-Paris-Brussels economic development.

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