



PRESS RELEASE, July 11th 2018

Demeter announces the 1st closing of Paris Green Fund, a growth capital fund initiated by Paris City

Paris, July 11th 2018 – Demeter, a major European player in venture capital and private equity for the energy and ecological transition, announces the first closing of Paris Green Fund. This fund, initiated by Paris City, invests in fast-growing European SMEs contributing to the ecological transition of major cities.

The City of Paris selected Demeter in February 2018 to raise and manage Paris Green Fund, a growth capital fund aiming for a target of €200m. 5 months after the vote of the Paris Council formalizing this choice, Demeter announces a first closing at over €100m. The investors are public institutions (City of Paris, Caisse des Dépôts, Bpifrance), private institutions (Aviva, Pro BTP, Caisse d'Epargne Ile-De-France, Compagnie Européenne de Garanties et Cautions ...), corporates (Engie, Fayat, IFP Energies Nouvelles, Suez ...) and several family offices.

The second closing will take place rapidly with the support of new French and foreign institutional investors as well as corporates from mobility and construction sectors.

With Paris Green Fund, investors confirm their interest in growth dynamics and the economic and societal challenges of the ecological transition market. The world's major cities, the largest of which are grouped together within the C40 Cities network, are in the front line to face the challenges of climate change and urbanization.

The priority sectors targeted by Paris Green Fund are construction, mobility, energy, circular economy, air quality and digital solutions for the ecological transition.

To support the deployment of this fund, Demeter has set up, together with Carbone 4, an innovative approach to assess the environmental impact of the investments made and the contribution of the fund to the objectives of the new Climate Plan of the City of Paris. Entrepreneurs who wish to do so, will also be able to complete the investment of Paris Green Fund with a crowdfunding round through a partnership between Demeter and Wiseed.

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For Stéphane Villecroze, Managing Partner at Demeter: "Paris Green Fund is an innovative and exemplary fund in many ways, obviously benefiting from an exceptional brand. The investment strategy aims at financial and extra-financial performance. The fund's investors have fully grasped the issues of the ecological transition and the territorial approach of the solutions to be implemented. Just like the City of Paris and other major cities worldwide, they choose action by investing in the real economy and a sustainable future."

About Demeter

Demeter (www.demeter-im.com) is a major European player in venture capital and private equity for the energy and ecological transition. Its funds invest from €1m to €30m to support companies in the sector at all stages of their development: innovative startups, small and mid-cap companies, as well as infrastructure projects. The Demeter team counts 33 people based in Paris, Grenoble, Metz, Madrid, manages €1bn and has completed 120 investments over 12 years.

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